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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

# കേരള ഗസറ്റ് KERALA GAZETTE

### അസാധാരണം

**EXTRAORDINARY** 

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

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#### **GOVERNMENT OF KERALA**

## **Co-operation (C) Department**ORDER

G.O.(P)No.60/2024/Co-op

Dated, Thiruvananthapuram, <u>01<sup>st</sup> April, 2024</u> 19<sup>th</sup> Meenam, 1199

S. R. O. No. 357/2024

WHEREAS, under the provisions of sub-section (3) of section 32 of the Kerala Co-operative societies Act, 1969 (21 of 1969), the Joint Registrar of Co-operative Societies (General) had issued orders superseding the managing committee of the Karuvannur Service Co-operative Bank, Limited No. 112 in Thrissur District and appointed an administrator to manage the affairs of the said Bank under sub-section (1) of the said section;



AND WHEREAS, the term of one year of the administrative committee appointed under sub-section (1) of section 32 of the said Act to manage the affairs of the Karuvannur Service Co-operative Bank, Limited No. 112 in Thrissur District expired on 21<sup>st</sup> July 2022;

AND WHEREAS, under sub-section (1) of section 32 of the said Act, the term of an administrator or administrative committee appointed to manage the affairs of a society shall not exceed six months in the aggregate provided that in the case of a co-operative society, carrying on the business of banking, appointment of administrator or administrative committee shall not exceed one year in the aggregate;

AND WHEREAS, the term of the administrative committee of the said Bank was extended for a further period of one year from 21<sup>st</sup> July, 2022 to 20<sup>th</sup> July, 2023 in pursuance of the notification issued under GO(P) No.187/2022/Co-op dated 10<sup>th</sup> October, 2022 and published as S.R.O.No.980/2022 in the Kerala Gazette Extraordinary No.3490 dated 12<sup>th</sup> October, 2022 and the term was further extended for a period of six months from 21<sup>st</sup> July, 2023 to 20<sup>th</sup> January, 2024 in pursuance of the notification issued under GO(P) No.231/2023/Co-op dated 22<sup>nd</sup> November, 2023 and published as S.R.O.No.1257/2023 in the Kerala Gazette Extraordinary No.3776 dated 23<sup>rd</sup> November, 2023 and the period so extended also expired on 20<sup>th</sup> January, 2024;

AND WHEREAS, the Registrar of Co-operative Societies has reported that the election to the Board of Directors of the said Bank could not be conducted within the extended period and has requested to extend the term of the administrative committee for a further period of one year from 21<sup>st</sup> January, 2024 to 20<sup>th</sup> January, 2025 or till a newly elected committee enters upon office whichever is earlier, to avoid administrative vacuum;

AND WHEREAS, the Government have considered the matter in detail and are satisfied that it is necessary, in public interest, to direct that the provisions of sub-section (1) of section 32 of the said Act shall apply to Karuvannur Service Co-operative Bank Limited No.112



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Thrissur District with certain modifications and to permit the Registrar of Co-operative Societies to extend the term of the administrative committee appointed to manage the affairs of the said Bank for a further period of one year from 21<sup>st</sup> January, 2024 to 20<sup>th</sup> January, 2025 or till a newly elected committee enters upon office whichever is earlier;

NOW,THEREFORE, in exercise of the powers conferred by section 101 of the Kerala Cooperative Societies Act, 1969 (21 of 1969), the Government of Kerala hereby direct that the provisions of sub-section (1) of Section 32 of the said Act shall apply to the Karuvannur Service Co-operative Bank Limited No.112 in Thrissur District with the modification of substituting the words "two years and six months" for the words "one year" and in exercise of powers conferred under sub-section (1) of Section 32 of the said Act, as so modified, permit the Registrar of Co-operative Societies to extend the term of the administrative committee appointed to manage the affairs of the said Bank for a further period of one year from 21<sup>st</sup> January, 2024 to 20<sup>th</sup> January, 2025 or till a newly elected committee enters upon office, whichever is earlier to avoid administrative vacuum;

By order of the Governor,

**SHIBI ABRAHAM.,** *Joint Secretary to Government* 

#### **Explanatory Note**

(This does not form part of the order, but is intended to indicate its general purport.)

The term of the Administrative Committee appointed under sub-section (1) of section 32 of the Kerala Co-operative Societies Act,1969 (21 of 1969), to manage the affairs of the Karuvannur Service Co-operative Bank Limited. No. 112 in Thrissur District expired on 21<sup>st</sup>



July, 2022. The term of the Administrative Committee of the said Bank was extended for a further period of one year from 21st July, 2022 to 20th July, 2023 in pursuance of the notification issued under GO(P) No.187/2022/Co-op dated 10<sup>th</sup> October 2022, and published as S.R.O.No.980/2022 in the Kerala Gazette Extraordinary No.3490 dated 12th October, 2022 and the term was further extended for a period of six months from 21<sup>st</sup> July, 2023 to 20<sup>th</sup> January, 2024 in pursuance of the notification issued under GO(P) No.231/2023/Co-op dated 22<sup>nd</sup> November, 2023 and published as S.R.O.No.1257/2023 in the Kerala Gazette Extraordinary No.3776 dated 23<sup>rd</sup> November, 2023 and the period so extended also expired on 20<sup>th</sup> January. 2024. The Registrar of Co-operative Societies has reported that the election to the Board of Directors of the said Bank could not be conducted within the extended period and has requested to extend the term of the administrative committee for a further period of one year from 21 st January, 2024 to 20th January, 2025. The Government have considered the matter in detail and are satisfied that it is necessary, in public interest, to direct that the provisions of sub-section (1) of section 32 of the said Act shall apply to the said Bank with certain modifications and to permit the Registrar of Co-operative Societies to extend the term of the administrative committee appointed to manage the affairs of the said Bank for a further period of one year from 21st January, 2024 to 20th January, 2025 or till a newly elected committee enters upon office whichever is earlier to avoid administrative vacuum.

This order is intended to achieve the above object.

